



**BOY SCOUTS OF AMERICA**  
**TROOP 179**  
**FARMINGTON HILLS, MICHIGAN**

## Financial Responsibility Policy

In August 2009, the parents committee of Troop 179 adopted the following policies dealing with the financial responsibilities of each member of Troop 179 and Venturing Crew 179.

**Annual Budget:** Each year the Scoutmaster submits a budget identifying all of the funds that will be needed for the year. This budget is then reviewed by the parents committee and adopted by the parents at the annual August Parents Budget Meeting. At that time the total of the budget is divided by the membership and an amount is agreed upon that each member will be responsible for paying. Dues may be requested to be paid immediately to put cash into our accounts for operating the troop while money is raised by the members. The total of the budget obligation must be paid by December 15 of the current year.

**Fund Raising:** Our main fund raising project is the selling of Christmas Wreaths in the fall of each year. The wreaths average about a 50% return to the Scout which goes toward making his goal. In 2009 the amount that each member had to raise for the budget was \$450.00. It was decided that \$50.00 would be charged immediately for cash flow and then each member needed to raise \$400.00. To do this each member needed to sell \$800.00 worth of Christmas Wreaths or 32 of the common sized wreath. After selling \$800.00 worth of wreaths everything the Scout sells then goes into his Scout Account which can be used to pay for Troop Activities. The profits of the wreaths are split between the member and the troop since wreaths are a product that your customer is buying to support Scouting.

*Alternate fund raisers* happen throughout the year and have a range of products and services to offer in order for the member to raise money. Most of all of these fund raisers have 100% of the profit going directly into the Scouts account to be used to either pay for activities or help if there is a short fall in the wreath sales.

If your son does not earn enough throughout the year to pay for his portion of the budget it will be your responsibility to make up the difference at the end of the year.

**Activities Fees:** Troop 179 sets a price for the Activity Fee at the annual August Parents Budget Meeting. In most cases throughout the year the fee does not pay for the full cost of the activity and the difference is made up through the Troop Budget. This is done so that you will pay the same fee for each activity the troop holds. Currently the Activity Fee is set at \$40.00. It is expected that you will pay for each activity before your son attends the activity. If you register your son to attend an activity and he has to cancel after the Activity Registration Close Date in most instances the fee can not be refunded; the money is already spent.